

consent of both a) Phillips Fibers Corporation (or its successors in ownership) and b) the owners of not less than 250 acres of said 500-acre tract. In the event said property purchased by Phillips Fibers Corporation ceases to be used as a technical and/or management center or is used in a manner contrary to the foregoing restrictions, the consent of Phillips Fibers Corporation or the then owner of said property shall not be necessary to abrogate or modify said restrictions.

4. In the event of violation of these restrictions, any of the undersigned (if he then owns an interest in a part of the above-described tract) or Phillips Fibers Corporation may enjoin such violation.

5. These restrictive covenants shall run with the land and be binding upon the undersigned, their heirs, successors, executors, administrators and assigns.

IN WITNESS WHEREOF, The undersigned have set their hands and seals this 31st day of October, 1966.

WITNESS:

Evelyn Hooper
Paul C. Lopez

Walter S. Griffin (SEAL)
Walter S. Griffin

DERBY HEIGHTS, INC. (SEAL)
By John L. Douglas, V.P.

Fannie I. Cromwell (SEAL)
Fannie I. Cromwell

C. T. Wyche (SEAL)
C. T. Wyche

THE CITIZENS & SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, as Trustee with James G. Bannon under Agreement Dated March 4, 1966. (SEAL)

By James L. Frank Senior Trust Officer
Nade Bryant Trust Officer

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY APPEARED before me the undersigned witness and made oath that she saw the above signatories sign, seal and as their act and deed deliver the within Restrictive Covenants and that said witness together with the other witness whose name is also above subscribed, witnessed the execution of the within Restrictive Covenants.

SWORN to before me this 31st day of October, 1966.

Paul C. Lopez
Restrictions Recorded December 9th., 1966 At 2:59 P.M. # 14401

Evelyn Hooper (SEAL)
Notary Public for South Carolina